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**Miscellaneous**

\* Asterisks denote mandatory information

Name of Announcer *	THE STYLE MERCHANTS LIMITED
Company Registration No.	N.A.
Announcement submitted on behalf of	THE STYLE MERCHANTS LIMITED
Announcement is submitted with respect to *	THE STYLE MERCHANTS LIMITED
Announcement is submitted by *	Michael Ng Lai Yick
Designation *	Executive Chairman
Date & Time of Broadcast	11-Nov-2011 19:33:10
Announcement No.	00240

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title *	EXTENSION OF TIME TO COMPLY WITH THE REQUIREMENT UNDER RULE 705(2) OF THE LISTING MANUAL TO ANNOUNCE THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2011
Description	Please see attached.
<b>Attachments</b>	 <a href="#">TSML-ExtensionAnnc.pdf</a> Total size = <b>22K</b> (2048K size limit recommended)

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**THE STYLE MERCHANTS LIMITED**  
**Company Registration No.: 27971**  
**(Incorporated in Bermuda with limited liability)**

The Board of Directors of The Style Merchants Limited (the "**Company**") wishes to announce that, pursuant to an application made by the Company for an extension of time to comply with the requirement under Rule 705(2) of the SGX-ST Listing Manual to announce its financial statements for the six months ended 30 September 2011 (the "**1H2012 Financial Statements**") within 45 days after the quarter end on 30 September 2011, Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has on 11 November 2011 granted an extension of time of one month (the "**Extension**") for the Company to announce the 1H2012 Financial Statements, subject to the conditions as set out below.

**Conditions**

The Extension is subject to the following conditions:

- (i) the Company making an immediate announcement that the SGX-ST has granted the Company an extension of time of one month to announce the 1H2012 Financial Statements, the reasons for seeking the Extension and disclosing the conditions such Extension is subject to; and
- (ii) a confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

**Reasons for requiring the Extension**

Upon the receipt of the delisting notification on 8 August 2011, the Company has immediately sought to explore various options to provide shareholders of the Company with a reasonable exit alternative. However, the Company was not able to source a reasonable cash exit alternative for the shareholders.

The Company has been focusing its resources on sourcing various options to provide shareholders of the Company with a reasonable exit alternative. Further, the Company has been working with its professional advisers on the options for the Company going forward. In light of the foregoing, the Company is unable to prepare and release the 1H2012 Financial Statements by 14 November 2011.

**Confirmation from the Company**

The Company confirms that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced.

By Order of the Board

Michael Ng Lai Yick

Executive Chairman

11 November 2011