


Notice of a Substantial Shareholder's Interest *

* Asterisks denote mandatory information

Name of Announcer *	NETELUSION LIMITED
Company Registration No.	N.A.
Announcement submitted on behalf of	NETELUSION LIMITED
Announcement is submitted with respect to *	NETELUSION LIMITED
Announcement is submitted by *	Michael Ng Lai Yick
Designation *	Executive Chairman
Date & Time of Broadcast	31-May-2010 21:16:32
Announcement No.	00176

 >> **Announcement Details**

The details of the announcement start here ...

 >> **PART I [Please complete this part]**

1. Date of notice to issuer *	31-05-2010
2. Name of <u>Substantial Shareholder</u> *	Universal Chinese Limited
3. Please tick one or more appropriate box(es): *	<input checked="" type="checkbox"/> Notice of a New Substantial Shareholder's interest. [Please complete Part II and IV]

 >> **PART II**

1. Date of change of <u>Deemed Interest</u>	25-05-2010
2. Name of Registered Holder	Nominees
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	Allotment and listing of Consideration Shares in the capital of the Company in connection with the Proposed Acquisition.
4. Information relating to shares held in the name of the Registered Holder	
No. of <u>Shares</u> held before the change	1,733,300
As a percentage of issued share capital	0.80 %
No. of Shares which are subject of this notice	21,966,292
As a percentage of issued share capital	10.12 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.075
No. of Shares held after the change	23,699,592
As a percentage of issued share capital	10.92 %

>> PART III

1. Date of change of [Select Option]	
2. The change in the percentage level	From % To %
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	1,733,300
As a percentage of issued share capital	0 %	0.80 %
No. of shares held after the change	0	23,699,592
As a percentage of issued share capital	0 %	10.92 %

Footnotes

The percentages (before and after the change) are calculated based on the enlarged share capital of 217,089,249 shares as at 25 May 2010.

Notes:

Universal Chinese Limited has an interest in:

- 32,800 shares held in the name of DBS Vickers Securities (S) Pte Ltd.
- 10,314,732 shares held in the name of Lim & Tan Securities Pte Ltd.
- 13,352,060 shares held in the name of Pacific Finance Services Limited. These shares are registered in the name of Lim & Tan Securities Pte Ltd.

Attachments

Total size = 0
(2048K size limit recommended)

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