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Acquisitions and Disposals :: Major Transaction :: COMPLETION OF THE PROPOSED ACQUISITION – LISTING AND QUOTATION

* Asterisks denote mandatory information

Name of Announcer *	NETELUSION LIMITED
Company Registration No.	N.A.
Announcement submitted on behalf of	NETELUSION LIMITED
Announcement is submitted with respect to *	NETELUSION LIMITED
Announcement is submitted by *	Ng Lai Yick
Designation *	Executive Chairman
Date & Time of Broadcast	26-May-2010 18:26:49
Announcement No.	00131

>> Announcement Details

The details of the announcement start here ..

Announcement Title *	COMPLETION OF THE PROPOSED ACQUISITION – LISTING AND QUOTATION
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Description	Please see attached.
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Attachments



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NETELUSION LIMITED

(Incorporated in Bermuda) (Company Registration No.: 27671) (the "Company")

COMPLETION OF THE PROPOSED ACQUISITION OF 1077 ORDINARY SHARES IN THE SHARE CAPITAL OF RETAIL RESOURCES MANAGEMENT LIMITED ("RRM") – LISTING AND QUOTATION

The Board of Directors ("**Board**") of the Company refers to the announcements made by the Company on 2 March 2010, 3 March 2010, 9 April 2010, 28 April 2010, 20 May 2010 and 25 May 2010 ("**Announcements**") in respect of, *inter alia*, the Proposed Acquisition. All capitalised terms not defined herein shall have the same meaning given to them in the Announcements.

Further to the Announcements, the Board wishes to announce that the Consideration Shares are expected to be listed and quoted on the Official List of the SGX-ST with effect from 9 a.m. on or about 27 May 2010.

BY ORDER OF THE BOARD OF NETELUSION LIMITED

NG LAI YICK Executive Chairman

26 May 2010