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**Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest \***

\* Asterisks denote mandatory information

Name of Announcer *	THE STYLE MERCHANTS LIMITED
Company Registration No.	N.A.
Announcement submitted on behalf of	THE STYLE MERCHANTS LIMITED
Announcement is submitted with respect to *	THE STYLE MERCHANTS LIMITED
Announcement is submitted by *	Michael Ng Lai Yick
Designation *	Executive Chairman
Date & Time of Broadcast	29-Jun-2010 20:19:15
Announcement No.	00144

>> **Announcement Details**

The details of the announcement start here ...

>> **PART I [Please complete this part]**

1. Date of notice to issuer *	29-06-2010
2. Name of <u>Director</u> *	Samuel Lin Jr.
3. Please tick one or more appropriate box(es): *	<input checked="" type="checkbox"/> Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> **PART II**

1. Date of change of <u>Deemed Interest</u>	25-06-2010
2. Name of Registered Holder	Universal Chinese Limited
3. Circumstance(s) giving rise to the interest or change in interest	Right Issue
# Please specify details	Allotment and issue of Rights Shares to the registered holder pursuant to the Rights Issue.
4. Information relating to shares held in the name of the Registered Holder	
No. of <u>Shares</u> held before the change	16,059,143
As a percentage of issued share capital	7.40 %
No. of Shares which are subject of this notice	30,944,657
As a percentage of issued share capital	3.56 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.015
No. of Shares held after the change	47,003,800
As a percentage of issued share capital	5.41 %

## &gt;&gt; PART III

1. Date of change of [Select Option]	
2. The change in the percentage level	From % To %
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

## &gt;&gt; PART IV

1. Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	760,000	16,059,143
As a percentage of issued share capital	0.35 %	7.40 %
No. of shares held after the change	760,000	47,003,800
As a percentage of issued share capital	0.09 %	5.41 %

## Footnotes

- (i) Samuel Lin Jr. has an interest in 47,003,800 shares held by Universal Chinese Limited. These shares are registered in the name of Lim & Tan Securities Pte Ltd (46,971,000 shares) and DBS Vickers Securities (S) Pte Ltd (32,800 shares).
- (ii) The percentages (before the change) under Parts II & IV are calculated based on the share capital of 217,089,249 shares as at 24 June 2010.
- (iii) The percentages (after the change) under Parts II & IV are calculated based on the enlarged share capital of 868,389,249 shares as at 25 June 2010.

## Attachments

Total size = 0  
(2048K size limit recommended)

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