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Miscellaneous

* Asterisks denote mandatory information

| | |
|---|-----------------------------|
| Name of Announcer * | THE STYLE MERCHANTS LIMITED |
| Company Registration No. | 27671 |
| Announcement submitted on behalf of | THE STYLE MERCHANTS LIMITED |
| Announcement is submitted with respect to * | THE STYLE MERCHANTS LIMITED |
| Announcement is submitted by * | Michael Ng Lai Yick |
| Designation * | Executive Chairman |
| Date & Time of Broadcast | 18-Jun-2010 17:50:01 |
| Announcement No. | 00077 |


>> Announcement Details

The details of the announcement start here ...

Announcement Title *

Description

Attachments

 [AIP_Announcement_18062010.pdf](#)
 Total size = **15K**
 (2048K size limit recommended)

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THE STYLE MERCHANTS LIMITED
(FORMERLY KNOWN AS NETELUSION LIMITED)
(the "**Company**")
(Incorporated in Bermuda on 24 January 2000)
(Company Registration No. 27671)

ANNOUNCEMENT

ADOPTION OF THE STYLE MERCHANTS EMPLOYEE SHARE OPTION SCHEME 2010 (THE "SCHEME")

The Company wishes to inform the shareholders of the Company (the "**Shareholders**") that it is proposing to adopt the Scheme and has, on 14 June 2010, submitted an application to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing of and quotation for the new ordinary shares in the capital of the Company (the "**New Shares**") to be issued pursuant to the Scheme.

The Board of Directors (the "**Board**") is pleased to announce that the SGX-ST has on 18 June 2010, approved in-principle the Company's application for the listing and quotation of the New Shares, subject to Shareholders' approval for the Scheme and the Company's compliance with the SGX-ST's listing requirements and guidelines. The SGX-ST's in-principle approval is not an indication of the merits of the Scheme, the Company, its subsidiaries or their securities.

The adoption of the Scheme is subject to the approval of the Shareholders at a special general meeting to be convened.

Details of the Scheme will be provided in a circular to be despatched to the Shareholders in due course.

BY ORDER OF THE BOARD OF
THE STYLE MERCHANTS LIMITED

NG LAI YICK
Executive Chairman

18 June 2010