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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	THE STYLE MERCHANTS LIMITED
Company Registration No.	N.A.
Announcement submitted on behalf of	THE STYLE MERCHANTS LIMITED
Announcement is submitted with respect to *	THE STYLE MERCHANTS LIMITED
Announcement is submitted by *	Michael Ng Lai Yick
Designation *	Executive Chairman
Date & Time of Broadcast	10-Aug-2011 07:06:01
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>> Announcement Details
 The details of the announcement start here ...

Announcement Title *	NOTIFICATION OF DELISTING PURSUANT TO RULE 1315 OF THE LISTING MANUAL
Description	Please see attached.
Attachments	 TSML-NotficationDelisting.pdf Total size = 130K (2048K size limit recommended)

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Style Merchants

THE STYLE MERCHANTS LIMITED

(Incorporated in Bermuda)

(Company Registration No. 27671)

(the “*Company*”)

NOTIFICATION OF DELISTING PURSUANT TO RULE 1315 OF THE LISTING MANUAL

The Board of Directors of the Company wishes to inform shareholders that the Singapore Exchange Securities Trading Limited (“SGX-ST”) had on 8 August 2011 issued a delisting notification to the Company under Rule 1315 of the SGX-ST Listing Manual (the “Listing Manual”).

In the notification, the SGX-ST informed the Company that:

- (1) Pursuant to Listing Rule 1306, the Company must comply with the requirements of Listing Rule 1309. The SGX-ST will grant the Company an extension of time for a cash exit offer to the shareholders. The Company has been given up to 22 August 2011 to provide an exit offer proposal.
- (2) Trading in the Company’s securities will continue until 5pm, 15 September 2011 and the trading will remain suspended from 16 September 2011 until the completion of a cash exit offer.

The Company was placed on the watch-list (“Watch-list”) by the SGX-ST on 3 June 2009 and was given 24 months from this date to meet the requirement to be removed from the Watch-list. The Company had subsequently applied to the SGX-ST on 1 June 2011 for a time extension to meet those requirements. The Company has been loss-making since being placed on the Watch-list. The SGX-ST has informed the Company that it is unable to grant an extension of the Watch-list period.

Further to the receipt of the notification from the SGX-ST, the Company shall explore all options as to the impending delisting of the shares of the Company from the Main Board of the SGX-ST. In doing so, the Company will be consulting its advisors on its obligations in relation to the delisting. The Company shall contemporaneously update shareholders on its proposed course of action as and when appropriate.

In view of the impending delisting of the shares of the Company, the Board advises its shareholders and investing public to trade its shares with caution.

By Order of the Board

Michael Ng Lai Yick
Executive Chairman
10 August 2011